

Interest Rates for SEI Custody Terms and Conditions

Where clients use SEI Investments (Europe) Ltd (The Custodian) for custody services, The Custodian will pay credit interest to its Customer using the SEI Wealth Platform (SWP) on sterling balances at the greater of: (i) the Bank of England base rate less 0.40% or (ii) zero until 16 May 2019. Effective from 17 May 2019, The Custodian will pay credit interest to its Customer using the SEI Wealth Platform (SWP) on sterling balances at the greater of: (i) the Bank of England base rate less 0.50% or (ii) zero. The Custodian will not pay any credit interest on balances in any other currency or pay credit interest in any currency to The Custodian's Institutional Asset Management clients.

The Custodian does not allow Customer cash accounts to be overdrawn, where overdrawn accounts occur the Custodian may at its discretion charge an overdraft rate at the appropriate Central Bank official interest rate.

In the event of a charge being incurred by the Custodian for holding a cash balance (a negative interest rate) in its client bank accounts, the Custodian reserves the right to pass such charges to the Customer.