

Tools to help you keep your focus and stay competitive.

As the hedge fund landscape continues to evolve, your reporting and transparency needs become increasingly advanced. Your team needs to be able to spend more time with clients and less time on operational functions. At the same time, you need a highly sophisticated operating platform to better compete for additional institutional assets.

We can help you address these challenges—so you can compete in the market while continuing to add value to your existing clients. Our premium operating solution features daily portfolio profit and loss (P&L) reporting to help you enhance your investors' experience, and increase transparency into your operations.

Our customizable solution includes:

- › **Tailored services.** We work with you to understand your business challenges and objectives, and then deliver a solution tailored to those needs.
- › **Daily reporting.** We can provide daily estimated P&L and NAVs, including profit and loss allocations, fee calculations and accruals throughout an entire fund structure, down to the investor level.
- › **Enhanced transparency and delivery.** Our data management solutions consolidate information from across our accounting platforms and present it in role-specific views to help your team make more informed business decisions. It also gives you the ability to quickly communicate information to your investors.

Comprehensive alternative investment administration, accounting, investor servicing, trustee and custody services.

As a leading global provider of technology-based operating solutions for investment managers worldwide, we're able to offer you a complete outsourced solution that:

- › **Provides a comprehensive array of premium services.** Through varied customized reporting capabilities, we strive to help you effectively manage and grow your business.
- › **Mitigates risk and increases the level of transparency into your operations.** Our Business Process Automation platform uses best-in-class technology with workflow, automation and compliance controls. We undergo annual SOC 1 Type II certification examinations, and test our Disaster Recovery and Business Continuity Plans throughout the year. And, we use special technologies to help minimize manual processes and human error.
- › **Allows you to focus on the tasks that add value to your clients.** Gain an operating environment that is scalable and flexible enough to handle the most sophisticated structures and strategies.
- › **Delivers the level of client experience and flexibility investors increasingly demand.** We are committed to delivering an exceptional client experience for you and your investors.

Our comprehensive services help you focus on your client needs.

Portfolio accounting

- › Set up and maintain security master information in accounting systems.
- › Process all security transactions into the accounting records daily.
- › Verify and record interest and amortization accruals for fixed-income instruments.
- › Reconcile cash balances and activity reflected in the accounting records and prime broker and/or custodian account(s).
- › Identify, research and resolve reconciliation discrepancies.
- › Reflect prices, foreign exchange rates, dividends and corporate actions from independent third-party sources or the investment manager to securities held in the portfolio.
- › Perform pricing controls and procedures in accordance with SEI's internal procedures as well as the fund's governing documents.

Fund accounting

- › Maintain books and records of the fund in accordance with the fund's governing documents.
- › Record and reconcile investor capital activity in the accounting system as reported by the fund's transfer agent.
- › Maintain and periodically review the fund's annual expense budget.
- › Accrue fixed expenses and organizational costs for the fund.
- › Calculate and accrue incentive fees, management fees and other asset-based fees.
- › Perform partnership accounting and series share equalization requirements.
- › Independently calculate and issue the NAV for the fund.

Investor servicing

- › Set up and maintain investor accounts in the investor recordkeeping system.
- › Process investor subscriptions and redemptions.
- › Provide reports to the investment manager regarding pending investor trade activity.
- › Facilitate movement of investor monies.
- › Provide anti-money laundering (AML) services in order to support the fund's AML compliance requirements.
- › Prepare and distribute confirmations and account statements to investors.
- › Distribute the fund's NAV to regulatory agencies and listing agents, as applicable.
- › Assist in the distribution of fund correspondence and audited financial statements.

Administration

- › Coordinate audit timelines with fund auditors.
- › Prepare drafts of annual financial statements and footnotes.
- › Provide audit assistance schedules to the fund's audit firm.
- › Provide portfolio and partner-level demographics and accounting details to tax preparer(s) in electronic format.
- › Assist with regulatory filings, as necessary.

Administration (continued)

- › Provide multilevel Form PF services that help managers gather, aggregate, review and verify information in an auditable, timely and consistent manner.
- › Assist with obtaining a fund listing on various exchanges.
- › Provide financial information for board meetings.
- › Maintain a business continuity and disaster recovery plan.

Treasury services

- › Establish and maintain bank accounts.
- › Pay fund expense invoices.
- › Process fund wire transfers to investors, fund-of-fund investments and other third parties as authorized by the investment manager.

Reporting services

- › Provide you with portfolio accounting, reconciliation reports and data extracts.
- › Provide NAV, financial statement and supporting schedule reporting.
- › View, through the SEI Manager Dashboard's single point of access, consolidated fund and investment reporting across all accounts and products.
- › Customize investment manager and investor reporting, as well as data extracts as requested.
- › Investors can retrieve fund- and investor-level documents and data using the online SEI Investor Dashboard.

Enhanced middle-office services

- › Deliver independent bank loan processing through multiple data sources and specialized reporting.
- › Provide robust post-trade compliance testing, review and reporting.
- › Manage collateral for OTC derivatives by providing an automated, controlled and independent method to track counterparty exposure.
- › Offer independent primary pricing from numerous third-party pricing vendors.
- › Provide a monthly administrative NAV confirmation statement to end investors on asset/liability reconciliation and confirmation and price analysis.
- › Offer risk measurements and reporting capabilities for multicurrency and multi-asset class portfolios.

Trustee and custodial services provided to Irish-domiciled funds and offshore funds through one of SEI's regulated entities

- › Perform compliance review of the fund documentation in accordance with applicable regulatory agency requirements, including any prospectus requirements.
- › Review valuation process and NAV calculation.
- › Interface with prime brokers and/or sub-custodians.
- › Prepare annual custody and trustee reports to shareholders/unitholders.
- › Ensure safekeeping of assets.

About SEI's Investment Manager Services Division

Investment Manager Services supplies investment organizations of all types with advanced operating infrastructure they must have to evolve and compete in a landscape of escalating business challenges. SEI's award-winning global operating platform provides investment managers and asset owners with customized and integrated capabilities across a wide range of investment vehicles, strategies and jurisdictions. Our services enable users to gain scale and efficiency, keep pace with marketplace demands, and run their businesses more strategically. SEI partners with more than 550 traditional and alternative asset managers, as well as sovereign wealth managers and family offices, representing over \$24.5 trillion in assets, including 45 of the top 100 asset managers worldwide. For more information, visit seic.com/ims.

About SEI

After 50 years in business, SEI (NASDAQ:SEIC) remains a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2019, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages, advises or administers \$1 trillion in hedge, private equity, mutual fund and pooled or separately managed assets, including \$352 billion in assets under management and \$683 billion in client assets under administration. For more information, [visit seic.com](https://seic.com).

For more information

Call: 610-676-1270

Email: SEIInvestmentManagerServices@seic.com

Visit: seic.com/ims

United States

Corporate Headquarters
1 Freedom Valley Drive
P.O. Box 1100
Oaks, PA 19456
+1 610 676 1270

London

1st Floor
Alphabeta
14-18 Finsbury Square
London EC2A 1BR
+44 (0)20 3810 7570

Dublin

Styne House
Upper Hatch Street
Dublin 2
Ireland
+353 1 638 2400

Services provided by SEI Investments Distribution Co.; SEI Institutional Transfer Agent, Inc.; SEI Private Trust Company, a federally chartered limited purpose savings association; SEI Trust Company; SEI Investments Global Fund Services; SEI Global Services, Inc.; SEI Investments — Global Fund Services Limited; SEI Investments Trustee and Custodial Services (Ireland) Limited; and SEI Investments Global (Cayman) Limited, which are wholly owned subsidiaries of SEI Investments Company.