FOR IMMEDIATE RELEASE

SEI REPORTS FOURTH-QUARTER 2014 FINANCIAL RESULTS

Income from Operations Increases 32 Percent

OAKS, Pa., January 28, 2015 -- SEI Investments Company (NASDAQ:SEIC) today announced financial results for the fourth-quarter 2014. Diluted earnings per share were $.45 in fourth-quarter 2014 compared to $.37 in fourth-quarter 2013. Earnings were negatively affected by an after-tax charge of approximately $10.7 million related to the write down of an equity investment in a wealth services firm based in China. This charge was partially offset by the tax benefit derived from the reinstatement of the Research and Development Tax Credit during the fourth-quarter 2014 (see Fourth-Quarter Business Highlights for more information).

Consolidated Overview
(In thousands, except earnings per share)

<table>
<thead>
<tr>
<th></th>
<th>For the Three Months Ended December 31,</th>
<th>For the Twelve Months Ended December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2014</td>
<td>2013</td>
</tr>
<tr>
<td>Revenues</td>
<td>$322,757</td>
<td>$299,024</td>
</tr>
<tr>
<td>Net income attributable to SEI</td>
<td>77,097</td>
<td>65,515</td>
</tr>
<tr>
<td>Diluted earnings per share</td>
<td>$0.45</td>
<td>$0.37</td>
</tr>
</tbody>
</table>

"Our financial results for the fourth quarter finish a year of solid progress across all of our units," said Alfred P. West, Jr., SEI Chairman and CEO. "In addition, the continued market acceptance of our solutions validate the ongoing investments we make to effectively serve our clients in the rapidly changing wealth, investment and asset management markets.

“As always, our focus on creating long-term sustainable growth and increased shareholder value is unwavering.”
### Summary of Fourth-Quarter Results by Business Segment

<table>
<thead>
<tr>
<th></th>
<th>For the Three Months Ended December 31, 2014</th>
<th></th>
<th>%</th>
<th>For the Twelve Months Ended December 31, 2014</th>
<th></th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Private Banks:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>$111,959</td>
<td>$105,880</td>
<td>6%</td>
<td>$441,467</td>
<td>$397,138</td>
<td>11%</td>
</tr>
<tr>
<td>Expenses</td>
<td>99,975</td>
<td>102,767</td>
<td>(3)%</td>
<td>399,620</td>
<td>392,399</td>
<td>2%</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>11,984</td>
<td>3,113</td>
<td>NM</td>
<td>41,847</td>
<td>4,739</td>
<td>NM</td>
</tr>
<tr>
<td>Gain on sale of subsidiary</td>
<td>—</td>
<td>—</td>
<td>—%</td>
<td>5,582</td>
<td>22,112</td>
<td>NM</td>
</tr>
<tr>
<td>Total Profit</td>
<td>11,984</td>
<td>3,113</td>
<td>NM</td>
<td>$47,429</td>
<td>$26,851</td>
<td>NM</td>
</tr>
<tr>
<td>Operating Margin (A)</td>
<td>11%</td>
<td>3%</td>
<td>9%</td>
<td>1%</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Investment Advisors:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>72,872</td>
<td>65,384</td>
<td>11%</td>
<td>283,811</td>
<td>241,252</td>
<td>18%</td>
</tr>
<tr>
<td>Expenses</td>
<td>38,448</td>
<td>35,671</td>
<td>8%</td>
<td>146,500</td>
<td>133,962</td>
<td>9%</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>34,424</td>
<td>29,713</td>
<td>16%</td>
<td>137,311</td>
<td>107,290</td>
<td>28%</td>
</tr>
<tr>
<td>Operating Margin</td>
<td>47%</td>
<td>45%</td>
<td>48%</td>
<td>44%</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Institutional Investors:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>72,466</td>
<td>67,273</td>
<td>8%</td>
<td>284,677</td>
<td>257,658</td>
<td>10%</td>
</tr>
<tr>
<td>Expenses</td>
<td>36,044</td>
<td>35,623</td>
<td>1%</td>
<td>140,659</td>
<td>133,218</td>
<td>6%</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>36,422</td>
<td>31,650</td>
<td>15%</td>
<td>144,018</td>
<td>124,440</td>
<td>16%</td>
</tr>
<tr>
<td>Operating Margin</td>
<td>50%</td>
<td>47%</td>
<td>51%</td>
<td>48%</td>
<td></td>
<td></td>
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<tr>
<td><strong>Investment Managers:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>64,211</td>
<td>59,539</td>
<td>8%</td>
<td>251,310</td>
<td>226,081</td>
<td>11%</td>
</tr>
<tr>
<td>Expenses</td>
<td>40,387</td>
<td>39,545</td>
<td>2%</td>
<td>159,176</td>
<td>148,977</td>
<td>7%</td>
</tr>
<tr>
<td>Operating Profit</td>
<td>23,824</td>
<td>19,994</td>
<td>19%</td>
<td>92,134</td>
<td>77,104</td>
<td>19%</td>
</tr>
<tr>
<td>Operating Margin</td>
<td>37%</td>
<td>34%</td>
<td>37%</td>
<td>34%</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Investments in New Businesses:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Revenues</td>
<td>1,249</td>
<td>948</td>
<td>32%</td>
<td>4,740</td>
<td>4,003</td>
<td>18%</td>
</tr>
<tr>
<td>Expenses</td>
<td>5,063</td>
<td>3,949</td>
<td>28%</td>
<td>18,377</td>
<td>15,723</td>
<td>17%</td>
</tr>
<tr>
<td>Operating Loss</td>
<td>(3,814)</td>
<td>(3,001)</td>
<td>NM</td>
<td>(13,637)</td>
<td>(11,720)</td>
<td>NM</td>
</tr>
<tr>
<td>Totals:</td>
<td>$322,757</td>
<td>$299,024</td>
<td>8%</td>
<td>$1,266,005</td>
<td>$1,126,132</td>
<td>12%</td>
</tr>
<tr>
<td>Revenues</td>
<td>219,917</td>
<td>217,555</td>
<td>1%</td>
<td>864,332</td>
<td>824,279</td>
<td>5%</td>
</tr>
<tr>
<td>Corporate overhead expenses</td>
<td>12,576</td>
<td>13,014</td>
<td>(3)%</td>
<td>48,889</td>
<td>53,733</td>
<td>(9)%</td>
</tr>
<tr>
<td>NCI reflected in segments</td>
<td>—</td>
<td>—</td>
<td>—%</td>
<td>—</td>
<td>(289)</td>
<td>NM</td>
</tr>
<tr>
<td>Income from operations</td>
<td>$90,264</td>
<td>$68,455</td>
<td>32%</td>
<td>$352,784</td>
<td>$248,409</td>
<td>42%</td>
</tr>
</tbody>
</table>

(A) Percentages determined exclusive of gain on sale of subsidiary.
Fourth-Quarter Business Highlights:

- Revenue growth was primarily driven by higher Asset management, administration, and distribution fees from market appreciation and improved cash flows from new and existing clients. Our average assets under management, excluding LSV, increased $17.4 billion, or 11 percent, to $169.1 billion in the fourth-quarter 2014, as compared to $151.7 billion during the fourth-quarter 2013.
- Our average assets under administration increased $54.5 billion, or 17 percent, to $372.4 billion in the fourth-quarter 2014, as compared to $317.8 billion during the fourth-quarter 2013 (see attached Ending and Average Asset Balances schedules for further details).
- Sales events, net of client losses, during fourth-quarter 2014 totaled approximately $23.1 million and are expected to generate net annualized recurring revenues of approximately $20.0 million when contract values are fully realized.
- All four core business segments realized revenue and profit margin growth as compared to fourth-quarter 2013 results. Operating margins in all four core business segments improved primarily from increased recurring revenues generated from the higher levels of assets under management and administration.
- Income from LSV increased $3.2 million, or 10 percent, to $35.3 million in fourth-quarter 2014 as compared to $32.1 million in fourth-quarter 2013 due to an increase in assets under management from market appreciation and an increase in performance fees earned by LSV.
- We recorded an after-tax charge of approximately $10.7 million, or $0.06 diluted earnings per share, during the fourth-quarter 2014 for the write down of our investment in Gao Fu, a wealth services firm based in China. The after-tax earnings per share impact is a result of the non-deductibility of the charge for U.S. federal tax purposes due to the investment in Gao Fu being held by an Irish subsidiary. This charge against earnings is reflected in Equity in earnings of unconsolidated affiliates on the accompanying Consolidated Statements of Operations.
- Stock-based compensation expense during the fourth-quarter 2014 decreased by $6.9 million primarily due to the acceleration of expense recognition during the comparable period of 2013 for stock options that achieved performance vesting targets earlier than originally estimated.
- Amortization expense related to capitalized software was $10.0 million during the fourth-quarter 2014 as compared to $9.0 million during the fourth-quarter 2013 due to continued releases of the SEI Wealth Platform℠.
- Our effective tax rates were 33.3 percent in fourth-quarter 2014 and 35.2 percent in fourth-quarter 2013. The decrease in our tax rate was primarily due to reinstatement of the Research and Development Tax Credit, which occurred during the fourth-quarter 2014. This tax benefit was offset by the non-deductibility of a significant portion of the Gao Fu charge noted above.
- In fourth-quarter 2014, we repurchased 1.6 million shares of our common stock for $62.6 million.
Earnings Conference Call
A conference call to review earnings is scheduled for 2 p.m. Eastern time on January 28, 2015. Investors may listen to the call at seic.com/investors. The call may also be accessed at many financial services websites, including Google Finance and Yahoo Finance. Investors may also listen to replays at these websites, or by telephone at (USA) 800-475-6701; (International) 320-365-3844, access code 351742.

About SEI
SEI (NASDAQ:SEIC) is a leading global provider of investment processing, investment management, and investment operations solutions that help corporations, financial institutions, financial advisors, and ultra-high-net-worth families create and manage wealth. As of December 31, 2014, through its subsidiaries and partnerships in which the company has a significant interest, SEI manages or administers $625 billion in mutual fund and pooled or separately managed assets, including $253 billion in assets under management and $372 billion in client assets under administration. For more information, visit seic.com.

Many of the statements in this release may be considered “forward looking statements” and include discussions about future operations, strategies and financial results. Forward-looking statements are based upon estimates and assumptions that involve risks and uncertainties, many of which are beyond our control or are subject to change. Although we believe our assumptions are reasonable, they could be inaccurate. Our actual future revenues and income could differ materially from our expected results. We have no obligation to publicly update or revise any forward-looking statements.


SEI INVESTMENTS COMPANY
CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except per share data)
(Unaudited)

<table>
<thead>
<tr>
<th></th>
<th>For the Three Months Ended December 31,</th>
<th>For the Twelve Months Ended December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2014</td>
<td>2013</td>
</tr>
<tr>
<td>Asset management, admin. and distribution fees</td>
<td>$242,966</td>
<td>$220,585</td>
</tr>
<tr>
<td>Information processing and software servicing fees</td>
<td>70,437</td>
<td>70,085</td>
</tr>
<tr>
<td>Transaction–based and trade execution fees</td>
<td>9,354</td>
<td>8,354</td>
</tr>
<tr>
<td>Total revenues</td>
<td>322,757</td>
<td>299,024</td>
</tr>
<tr>
<td>Subadvisory, distribution and other asset mgmt costs</td>
<td>38,798</td>
<td>33,194</td>
</tr>
<tr>
<td>Software royalties and other information processing costs</td>
<td>7,990</td>
<td>8,343</td>
</tr>
<tr>
<td>Brokerage commissions</td>
<td>6,785</td>
<td>6,358</td>
</tr>
<tr>
<td>Compensation, benefits and other personnel</td>
<td>95,663</td>
<td>92,817</td>
</tr>
<tr>
<td>Stock-based compensation</td>
<td>3,982</td>
<td>10,868</td>
</tr>
<tr>
<td>Consulting, outsourcing and professional fees</td>
<td>33,535</td>
<td>32,732</td>
</tr>
<tr>
<td>Data processing and computer related</td>
<td>12,959</td>
<td>14,373</td>
</tr>
<tr>
<td>Facilities, supplies and other costs</td>
<td>16,759</td>
<td>17,333</td>
</tr>
<tr>
<td>Amortization</td>
<td>10,068</td>
<td>9,104</td>
</tr>
<tr>
<td>Depreciation</td>
<td>5,954</td>
<td>5,447</td>
</tr>
<tr>
<td>Total expenses</td>
<td>232,493</td>
<td>230,569</td>
</tr>
<tr>
<td>Income from operations</td>
<td>90,264</td>
<td>68,455</td>
</tr>
<tr>
<td>Net gain on investments</td>
<td>565</td>
<td>21</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>1,106</td>
<td>828</td>
</tr>
<tr>
<td>Interest expense</td>
<td>(116)</td>
<td>(113)</td>
</tr>
<tr>
<td>Equity in earnings of unconsolidated affiliates</td>
<td>23,706</td>
<td>31,872</td>
</tr>
<tr>
<td>Gain on sale of subsidiary</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Other income</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Income before income taxes</td>
<td>115,525</td>
<td>101,063</td>
</tr>
<tr>
<td>Income taxes</td>
<td>38,428</td>
<td>35,548</td>
</tr>
<tr>
<td>Net income</td>
<td>77,097</td>
<td>65,515</td>
</tr>
<tr>
<td>Less: Net income attributable to the noncontrolling interest</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Net income attributable to SEI</td>
<td>$77,097</td>
<td>$65,515</td>
</tr>
<tr>
<td>Basic earnings per common share</td>
<td>$0.46</td>
<td>$0.39</td>
</tr>
<tr>
<td>Shares used to calculate basic earnings per share</td>
<td>167,146</td>
<td>170,113</td>
</tr>
<tr>
<td>Diluted earnings per common share</td>
<td>$0.45</td>
<td>$0.37</td>
</tr>
<tr>
<td>Shares used to calculate diluted earnings per share</td>
<td>171,326</td>
<td>174,766</td>
</tr>
</tbody>
</table>
# Balance Sheets

## SEI Investments Company

### (In thousands)

#### (Unaudited)

**December 31, 2014**  
**December 31, 2013**  

### Assets

<table>
<thead>
<tr>
<th>Category</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$667,446</td>
<td>$578,273</td>
</tr>
<tr>
<td>Restricted cash</td>
<td>5,801</td>
<td>5,500</td>
</tr>
<tr>
<td>Receivables from regulated investment companies</td>
<td>48,393</td>
<td>39,364</td>
</tr>
<tr>
<td>Receivables, net</td>
<td>194,419</td>
<td>186,664</td>
</tr>
<tr>
<td>Securities owned</td>
<td>21,175</td>
<td>21,133</td>
</tr>
<tr>
<td>Other current assets</td>
<td>18,193</td>
<td>16,166</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>955,427</td>
<td>847,100</td>
</tr>
<tr>
<td><strong>Property and Equipment, net</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Capitalized software, net</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments available for sale</td>
<td>77,609</td>
<td>83,323</td>
</tr>
<tr>
<td>Investments in affiliated funds, at fair value</td>
<td>4,523</td>
<td>4,849</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$1,542,875</td>
<td>$1,439,169</td>
</tr>
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</table>

### Liabilities and Equity

<table>
<thead>
<tr>
<th>Category</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$10,588</td>
<td>$16,235</td>
</tr>
<tr>
<td>Accrued liabilities</td>
<td>207,429</td>
<td>188,123</td>
</tr>
<tr>
<td>Deferred income taxes, net</td>
<td>1,414</td>
<td>1,653</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>1,749</td>
<td>1,977</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>221,180</td>
<td>207,988</td>
</tr>
<tr>
<td><strong>Deferred income taxes</strong></td>
<td>63,755</td>
<td>66,572</td>
</tr>
<tr>
<td>Other long-term liabilities</td>
<td>10,327</td>
<td>8,607</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>295,262</td>
<td>283,167</td>
</tr>
</tbody>
</table>

### Shareholders’ Equity:

<table>
<thead>
<tr>
<th>Category</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common stock</td>
<td>1,667</td>
<td>1,692</td>
</tr>
<tr>
<td>Capital in excess of par value</td>
<td>834,615</td>
<td>721,219</td>
</tr>
<tr>
<td>Retained earnings</td>
<td>420,226</td>
<td>431,604</td>
</tr>
<tr>
<td>Accumulated other comprehensive (loss) income, net</td>
<td>(8,895)</td>
<td>1,487</td>
</tr>
<tr>
<td><strong>Total Shareholders’ Equity</strong></td>
<td>1,247,613</td>
<td>1,156,002</td>
</tr>
<tr>
<td><strong>Total Liabilities and Shareholders’ Equity</strong></td>
<td>$1,542,875</td>
<td>$1,439,169</td>
</tr>
</tbody>
</table>
## SEI INVESTMENTS COMPANY
### ENDING ASSET BALANCES

(In millions)
(Unaudited)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Private Banks:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity/Fixed Income programs</td>
<td>$15,472</td>
<td>$16,918</td>
<td>$18,679</td>
<td>$18,634</td>
<td>$18,666</td>
</tr>
<tr>
<td>Collective Trust Fund programs</td>
<td>14</td>
<td>14</td>
<td>12</td>
<td>11</td>
<td>8</td>
</tr>
<tr>
<td>Liquidity funds</td>
<td>5,685</td>
<td>5,670</td>
<td>5,274</td>
<td>5,331</td>
<td>5,889</td>
</tr>
<tr>
<td>Total assets under management</td>
<td>$21,171</td>
<td>$22,602</td>
<td>$23,965</td>
<td>$23,976</td>
<td>$24,563</td>
</tr>
<tr>
<td>Client assets under administration</td>
<td>15,272</td>
<td>15,641</td>
<td>15,347</td>
<td>16,288</td>
<td>16,741</td>
</tr>
<tr>
<td>Total assets</td>
<td>$36,443</td>
<td>$38,243</td>
<td>$39,312</td>
<td>$40,264</td>
<td>$41,304</td>
</tr>
<tr>
<td><strong>Investment Advisors:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity/Fixed Income programs</td>
<td>$38,574</td>
<td>$39,981</td>
<td>$42,125</td>
<td>$42,260</td>
<td>$43,845</td>
</tr>
<tr>
<td>Collective Trust Fund programs</td>
<td>11</td>
<td>13</td>
<td>13</td>
<td>9</td>
<td>9</td>
</tr>
<tr>
<td>Liquidity funds</td>
<td>2,846</td>
<td>2,802</td>
<td>2,696</td>
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<tr>
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<td>$68</td>
<td>$64</td>
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<td>Client assets under administration (C)</td>
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<td>$581,712</td>
<td>$601,937</td>
<td>$612,191</td>
<td>$625,378</td>
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</table>

(A) Client assets under administration in the Investment Managers segment include $53.0 billion of assets balances that require limited services and therefore are at fee levels below our normal full service assets (as of December 31, 2014).
(B) Equity/Fixed Income programs include $5.2 billion of assets invested in various asset allocation funds at December 31, 2014.
(C) In addition to the numbers presented, SEI also administers an additional $6.5 billion in Funds of Funds assets (as of December 31, 2014) on which SEI does not earn an administration fee.
# SEI INVESTMENTS COMPANY
## AVERAGE ASSET BALANCES
### (In millions)
### (Unaudited)

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<th>3rd Qtr.</th>
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<td>$683</td>
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<td>$828</td>
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<td><strong>LSV Asset Management:</strong></td>
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