

NEWS FROM SEI

For Immediate Release

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SEI Reports Third-Quarter 2007 Results Net Income Up 21% on Revenue Gains of 17%

OAKS, Pa., October 25, 2007 -- SEI Investments Company (NASDAQ:SEIC) today announced financial results for third-quarter 2007, reporting increases in revenues, net income and earnings per share, compared to the corresponding period for the prior year.

Consolidated Overview

(In thousands, except earnings per share)

	For the Three Months Ended September 30,			For the Nine Months Ended September 30,		
	<u>2007</u>	<u>2006</u>	<u>%</u>	<u>2007</u>	<u>2006</u>	<u>%</u>
Revenues	\$349,636	\$298,084	17%	\$1,015,619	\$860,235	18%
Net Income Before Taxes	111,727	88,724	26%	324,748	260,702	25%
Net Income	73,299	60,549	21%	206,177	173,366	19%
Diluted Earnings Per Share	\$.37	\$.30	23%	\$1.02	\$.85	20%

“We continue to be satisfied with our quarterly results,” said Alfred P. West, Jr., SEI Chairman and CEO.

“We are beginning to realize increased contributions to growth from our core businesses. Our first installation of the global wealth platform continues to meet our expectations and, we continue to make steady progress on our other key investments. In the long run, we remain firm in our belief that what we are doing will provide our clients with increased opportunities for success and allow us to grow our future revenues and profits more rapidly.”

Summary of Third-Quarter and Year to Date Results by Business Segment

(In thousands)	For the Three Month Period Ended September 30,			For the Nine Month Period Ended September 30,		
	<u>2007</u>	<u>2006</u>	<u>%</u>	<u>2007</u>	<u>2006</u>	<u>%</u>
Private Banks:						
Revenues	\$104,280	\$94,058		\$302,108	\$273,176	
Expenses	<u>82,846</u>	<u>71,512</u>		<u>241,668</u>	<u>204,666</u>	
Operating Profit	\$21,434	\$22,546		\$60,440	\$68,510	
Operating Margin	21	24		20	25%	
Investment Advisors:						
Revenues	65,715	55,117		192,724	165,646	
Expenses	<u>31,257</u>	<u>27,535</u>		<u>91,550</u>	<u>82,745</u>	
Operating Profit	34,458	27,582		101,174	82,901	
Operating Margin	52	50		52	50%	
Institutional Investors:						
Revenues	51,275	42,115		146,815	119,166	
Expenses	<u>30,980</u>	<u>27,210</u>		<u>89,334</u>	<u>77,814</u>	
Operating Profit	20,295	14,905		57,481	41,352	
Operating Margin	40	35		39	35%	
Investment Managers:						
Revenues	35,844	29,802		105,131	86,138	
Expenses	<u>25,445</u>	<u>22,131</u>		<u>74,649</u>	<u>67,158</u>	
Operating Profit	10,399	7,671		30,482	18,980	
Operating Margin	29	26		29	22%	
Investments in New Businesses:						
Revenues	1,881	1,914		5,347	5,346	
Expenses	<u>5,020</u>	<u>6,118</u>		<u>14,597</u>	<u>16,843</u>	
Operating Loss	(3,139)	(4,204)		(9,250)	(11,497)	
Operating Margin	n/a	n/a		n/a	n/a	
LSV						
Revenues	90,641	75,078		263,494	210,763	
Expenses (1)	<u>56,252</u>	<u>45,990</u>		<u>162,411</u>	<u>129,768</u>	
Operating profit	34,389	29,088		101,083	80,995	
Operating Margin	38	39		38	38%	
Consolidated Segment Totals:						
Revenues	\$349,636	\$298,084		\$1,015,619	\$860,235	
Expenses	<u>231,800</u>	<u>200,496</u>		<u>674,209</u>	<u>578,994</u>	
Operating Profit	\$117,836	\$97,588		\$341,410	\$281,241	
Operating Margin	34	33		34	33%	

(1) Includes \$47,671 and \$39,653 for the three month period ended September 30, 2007 and 2006, respectively, and \$139,204 and \$110,519 for the nine month period ended September 30, 2007 and 2006, respectively, of minority interest to the other partners of LSV.

A reconciliation of the totals reported for the business segments to the applicable line items in the Consolidated Statements of Income for the three and nine month periods ended September 30, 2007 and 2006 are as follows:

	Three months ended September 30,		Nine months ended September 30,	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Total operating profit from business segments	\$117,836	\$97,588	\$341,410	\$281,241
Corporate overhead expenses	(9,754)	(9,772)	(30,459)	(28,621)
Minority interest reflected in segments	49,016	40,749	142,641	114,564
LSV Employee Group Expenses (1)	<u>(1,820)</u>	<u>(1,806)</u>	<u>(5,460)</u>	<u>(5,417)</u>
Income from operations	\$155,278	\$126,759	\$448,132	\$361,767

(1) Includes \$1,805 for the three month period ending September 30, 2007 and 2006, and \$5,416 for the nine month period ending September 30, 2007 and 2006 of Amortization expense related to intangible assets. The amortization is offset through Minority interest since SEI does not have any ownership in LSV Employee Group LLC.

Third-Quarter Business Commentary:

- All four core business segments (Private Banks, Investment Advisors, Institutional Investors and Investment Managers) reported double-digit revenue gains versus a year ago.
- The Investment Advisors, Institutional Investors, Investment Managers and LSV segments all realized substantial operating profit growth versus year ago levels.
- The Global Wealth Platform was placed into service during the third-quarter 2007. Expenses reflect an increase of \$3.2 million for amortization. The amortization is primarily recognized in the Private Banks and Investment Advisors segments.
- The company's percentage ownership in LSV remained at approximately 43 percent. In the third-quarter 2007, the company recognized \$34.4 million as its portion of the earnings from LSV versus \$29.1 million in the third-quarter 2006.
- The tax rate for the third-quarter 2007 was approximately 34% vs. 32% for the third-quarter 2006 and approximately 38% for second-quarter 2007.
- Assets under management grew by almost \$3 billion during third-quarter 2007 to \$202 billion.
- In the third-quarter 2007, SEI purchased 2,285,800 shares of its common stock for \$59.2 million.

Earnings Conference Call

A conference call to review earnings is scheduled for 2:00 PM EDT on October 25, 2007. Investors may listen to the call at www.seic.com, or listen at www.earnings.com, a service of Thomson Streetevents. The call may also be accessed at numerous financial services web sites including AOL and Yahoo. Investors may also listen to replays at these web sites, or by telephone at (USA) 1-800-475-6701; (International) 320-365-3844, access code 889135.

About SEI

SEI (NASDAQ:SEIC) is a leading global provider of outsourced asset management, investment processing and investment operations solutions. The company's innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth. As of September 30, 2007, through its subsidiaries and partnerships in which the company has a significant interest, SEI administers \$423 billion in mutual fund and pooled assets and manages \$202 billion in assets. SEI serves clients, conducts or is registered to conduct business and/or operations from more than 20 offices in over a dozen countries. For more information, visit www.seic.com.

Many of our responses may be considered "forward looking statements" and include discussions about future operations, strategies and financial results. Forward-looking statements are based upon estimates and assumptions that involve risks and uncertainties, many of which are beyond our control or are subject to change. Although we believe our assumptions are reasonable, they could be inaccurate. Our actual future revenues and income could differ materially from our expected results. We have no obligation to publicly update or revise any forward-looking statements.

SEI INVESTMENTS COMPANY
CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except per share data)
(Unaudited)

	Three Months Ended September 30,	
	2007	2006
Asset management, admin. and distribution fees	\$280,287	\$232,251
Information processing and software servicing fees	58,485	56,717
Transaction-based and trade execution fees	10,864	9,116
	349,636	298,084
Total revenues		
Commissions and fees	44,184	36,487
Compensation, benefits and other personnel	88,463	80,900
Consulting, outsourcing and professional fees	23,703	19,061
Data processing and computer related	10,410	9,508
Facilities, supplies and other costs	16,607	18,050
Depreciation and amortization	10,991	7,319
	194,358	171,325
Total expenses		
Income from operations	155,278	126,759
Minority interest	(46,463)	(37,731)
Net loss on investments	(202)	(2,226)
Interest and dividend income	4,381	3,397
Interest expense	(1,267)	(1,475)
	111,727	88,724
Income before taxes		
Income taxes	38,428	28,175
	\$73,299	\$60,549
Net income		
Diluted earnings per common share	\$.37	\$.30
Shares used to calculate diluted earnings per common share	200,321	203,260
Basic earnings per common share	\$.38	\$.31
Shares used to calculate basic earnings per common share	194,930	197,144

SEI INVESTMENTS COMPANY
CONSOLIDATED STATEMENTS OF INCOME
(In thousands, except per share data)
(Unaudited)

	Nine Months Ended September 30,	
	2007	2006
Asset management, admin. and distribution fees	\$813,338	\$668,332
Information processing and software servicing fees	168,131	159,373
Transaction-based and trade execution fees	34,150	32,530
	1,015,619	860,235
Total revenues		
Commissions and fees	129,857	107,898
Compensation, benefits and other personnel	261,293	231,374
Consulting, outsourcing and professional fees	67,199	56,926
Data processing and computer related	31,404	27,436
Facilities, supplies and other costs	51,867	52,985
Depreciation and amortization	25,867	21,849
	567,487	498,468
Total expenses		
Income from operations	448,132	361,767
Minority interest	(134,439)	(105,858)
Net loss on investments	(1,515)	(1,866)
Interest and dividend income	13,314	9,149
Interest expense	(3,696)	(4,078)
Other income	2,952	1,588
	324,748	260,702
Income before taxes		
Income taxes	118,571	87,336
	\$206,177	\$173,366
Net income		
Diluted earnings per common share	\$1.02	\$.85
Shares used to calculate diluted earnings per common share	202,875	202,802
Basic earnings per common share	\$1.05	\$.88
Shares used to calculate basic earnings per common share	196,720	197,218
Dividends declared per common share	\$.07	\$.06

SEI INVESTMENTS COMPANY
CONDENSED BALANCE SHEETS
(In thousands)

	(Unaudited) September 30, 2007	December 31, 2006
Assets		
Cash and short-term investments	\$297,194	\$286,948
Restricted cash	10,250	10,250
Receivables	282,807	244,599
Securities owned	16,456	16,431
Other current assets	38,255	28,245
Total current assets	644,962	586,473
Property and equipment, net	138,508	130,732
Investments available for sale	78,808	71,690
Capitalized software, net	224,643	180,014
Goodwill	22,842	22,842
Intangible asset	62,093	67,836
Other assets	21,332	20,118
Total assets	\$1,193,188	\$1,079,705
 Liabilities		
Current liabilities	\$186,825	\$196,127
Long-term debt	49,943	67,538
Deferred income taxes	90,785	76,148
Long term liabilities	11,910	--
Minority interest	138,549	109,380
Total liabilities	715,176	630,512
 Shareholders' Equity		
Total liabilities and shareholders' equity	\$1,193,188	\$1,079,705

SEI INVESTMENTS COMPANY
ASSET BALANCES
(In millions)
(Unaudited)

	Sep. 30, <u>2006</u>	Dec. 31, <u>2006</u>	Mar. 31, <u>2007</u>	Jun. 30, <u>2007</u>	Sep. 30, <u>2007</u>
Private Banks:					
Equity/Fixed Income prgms.	\$15,055	\$16,806	\$18,196	\$20,666	\$21,816
Collective Trust Fund prgm.	1,460	1,251	1,148	1,078	1,056
Liquidity funds	<u>7,707</u>	<u>8,513</u>	<u>8,241</u>	<u>8,224</u>	<u>8,836</u>
Total assets under mgmt.	\$24,222	\$26,570	\$27,585	\$29,968	\$31,708
Client assets under admin.	<u>15,001</u>	<u>14,738</u>	<u>14,864</u>	<u>15,019</u>	<u>15,655</u>
Total assets	\$39,223	\$41,308	\$42,449	\$44,987	\$47,363
Investment Advisors:					
Equity/Fixed Income prgms.	\$32,205	\$34,096	\$35,225	\$36,923	\$37,751
Collective Trust Fund prgm.	2,425	2,480	2,491	2,334	2,325
Liquidity funds	<u>1,263</u>	<u>1,421</u>	<u>1,404</u>	<u>1,400</u>	<u>1,619</u>
Total assets under mgmt.	\$35,893	\$37,997	\$39,120	\$40,657	\$41,695
Institutional Investors:					
Equity/Fixed Income prgms.	\$34,674	\$37,720	\$39,504	\$40,771	\$43,504
Collective Trust Fund prgm.	1,150	1,081	1,078	895	907
Liquidity funds	<u>4,167</u>	<u>3,371</u>	<u>5,072</u>	<u>4,128</u>	<u>4,342</u>
Total assets under mgmt.	\$39,991	\$42,172	\$45,654	\$45,794	\$48,753
Investment Managers:					
Equity/Fixed Income prgms.	\$34	\$30	\$29	\$32	\$24
Collective Trust Fund prgm.	9,009	8,675	8,300	7,990	6,814
Liquidity funds	<u>253</u>	<u>215</u>	<u>178</u>	<u>271</u>	<u>360</u>
Total assets under mgmt.	\$9,296	\$8,920	\$8,507	\$8,293	\$7,198
Client assets under admin.	<u>161,000</u>	<u>170,344</u>	<u>180,745</u>	<u>192,931</u>	<u>205,251</u>
Total assets	\$170,296	\$179,264	\$189,252	\$201,224	\$212,449
Investments in New Businesses:					
Equity/Fixed Income prgms.	\$685	\$805	\$843	\$887	\$907
Liquidity funds	<u>64</u>	<u>53</u>	<u>43</u>	<u>43</u>	<u>40</u>
Total assets under mgmt.	\$749	\$858	\$886	\$930	\$947
LSV Asset Management					
Equity/Fixed Income prgms.	\$58,785	\$64,970	\$68,225	\$73,100	\$71,349
Consolidated:					
Equity/Fixed Income prgms (A)	\$141,438	\$154,427	\$162,022	\$172,379	\$175,351
Collective Trust Fund prgm.	14,044	13,487	13,017	12,297	11,102
Liquidity funds	<u>13,454</u>	<u>13,573</u>	<u>14,938</u>	<u>14,066</u>	<u>15,197</u>
Total assets under mgmt.	\$168,936	\$181,487	\$189,977	\$198,742	\$201,650
Client assets under admin. (B)	<u>176,001</u>	<u>185,082</u>	<u>195,609</u>	<u>207,950</u>	<u>220,906</u>
Total assets	\$344,937	\$366,569	\$385,586	\$406,692	\$422,556

(A) Equity/Fixed Income programs include \$3,859 of assets invested in SEI's Asset Allocation Funds at September 30, 2007.

(B) In addition to the numbers presented, SEI also administers an additional \$5,692 in Funds of Funds assets (as of September 30, 2007) on which SEI does not earn an administration fee.