

UK INSTITUTIONAL GROUP



The SEI Master Trust.



Helping to deliver better outcomes

For institutional investors only—this is a marketing communication.

**Building
brave
futures.SM**

Introducing SEI.

We help our clients stay ahead of change with technology and investment solutions that connect the financial services industry.

By the numbers

\$1.4T

Approximately \$1.4T AUM/AUA

5,000

Approximately 5,000 employees globally

48

48 of the top 100 global investment managers are clients

Our global offering.

What we do

From our solutions and industry reach, to our talent and community impact, we've been building and delivering for more than 50 years.

We are an asset manager with a difference. Having started life in 1968 as 'Simulated Environments Inc.', our heritage in financial technology stands us apart from the crowd.

Today, our solutions address three critical client needs:



Technology

From the front to back office, we've developed end-to-end platforms for wealth and investment management, delivered as flexible outsourced infrastructure solutions that include processing, network, and cybersecurity services.

Operations

By assuming full responsibility for back- and middle-office operations, we relieve clients of the day-to-day responsibilities that can have a negative impact on their productivity

Asset management

We offer goals-based advice, customised wealth management solutions, and outsourced investment management services constructed to help clients achieve their personal, business, and investment objectives.

Rather than helping a client solve one piece of the puzzle, we take a broader view of their needs and then look across our company to help them address multiple challenges.

The SEI Master Trust.

Helping to deliver better outcomes

The UK pension landscape has evolved at a staggering rate in recent years. And amidst growing regulatory pressure, the role of ‘trustee’ is becoming ever more professionalised.

A master trust can seem an attractive solution in this environment.

But what, exactly, can employers expect? And is a master trust right for you?

What is a master trust?

A master trust is a multi-employer occupational pension arrangement.

Notably, employers within this setup are not connected to one another—they operate within their own master trust segment. A master trust is, however, overseen by one trustee board providing governance independent of the participating employers and provider.

What could a master trust do for me?

Employer retains responsibility for their scheme’s:

- Contribution structure
- Communication strategy around wider member benefits

VS.

The trustee board will take responsibility for:

- Investment options
- Service provision
- Pension-related member communications

Source: SEI

Who's it for?

Accommodating an increasing number of governance and compliance requirements can be costly—a single-trust occupational scheme must ensure they have the time, budget, and expertise necessary to avoid regulatory action.

A master trust is geared towards employers grappling with these issues. Within such an arrangement, keeping up with regulatory change becomes the responsibility of the trustee board.

Employers may also benefit from economies of scale, brought about by their master trust's size, which can in turn help drive better value for members.

Are all master trusts the same?

Not all master trusts are created equal. This arrangement can vary significantly across a number of parameters, including investment strategy, governance, administration, and member engagement proposition.

Why SEI?

After acquiring the Atlas Master Trust in 2021, we committed to becoming one of the UK's largest commercial investment-led master trusts by 2026.

We believe that with improved scale comes an enhanced proposition: We offer an exceptional service to and through retirement by virtue of our investment expertise, industry connections, and innovative approach to journey planning.

At a glance

The SEI Master Trust

250+ **£4B**

Over 250 clients, ranging from small schemes with a few hundred members, to large schemes with 10,000 or more

Nearly £4B managed in the SEI Master Trust, and over £65B of institutional assets globally

15+

15+ years' experience

What makes us different?



Our client-centric approach to defaults

As auto-enrolment has gathered pace, 'off-the-shelf' solutions have become commonplace. However, we believe most of these strategies are not particularly sophisticated in their design.

The SEI Master Trust is different. Our default has been designed to fit the needs of schemes from different industries, with different objectives based on their member base and size.



The investment expertise underpinning our master trust

A robust investment strategy can have a direct and positive affect on member outcomes.

The SEI Master Trust is the product of our many years' experience, both as a global investment manager and an adviser to UK pension schemes. Our default has been meticulously designed by SEI's investment professionals, who also run a number of proprietary funds (some of which we invest in).



Our innovative approach to member communication and engagement

It is now widely acknowledged that many DC scheme members are not saving enough for retirement.

We help employers address this problem directly. Our approach to member engagement is backed by a proprietary study exploring the way savers feel about their pension.¹ Using video statements and our mobile app, we have placed the needs of savers first, fostering a sense of ownership that can improve your scheme's contribution rate.



The quality of our administrative technology

High-quality member administration is crucial to the success of any DC solution.

In partnership with one of the UK's largest and best-established pensions administrators—our client service team act on your behalf to manage all scheme administration, helping you meet auto-enrolment requirements, where relevant.

¹ See 'Creating an ownership mindset', SEI, 19 December 2022.

Why choose us?

We help relieve you of your governance burden, whilst providing access to a strong network of expertise:

Investment management

We have designed our default using the latest trends in member behaviour, mindful of how people retire and how they spend their savings.

Multichannel member engagement

We educate members on the importance of saving for retirement, using in-person seminars and training days, as well as online tools including personalised video statements and our award-winning mobile app.

Governance

We have a strong governance framework in place, with our independent board of trustees overseeing everything we do to help provide you with peace of mind.

Experience and support

We offer day-to-day client support by way of our highly experienced implementation and relationship management team.

Scheme administration

We assign all clients a dedicated administration director, who will look to understand and support your scheme's needs.

ESG integration

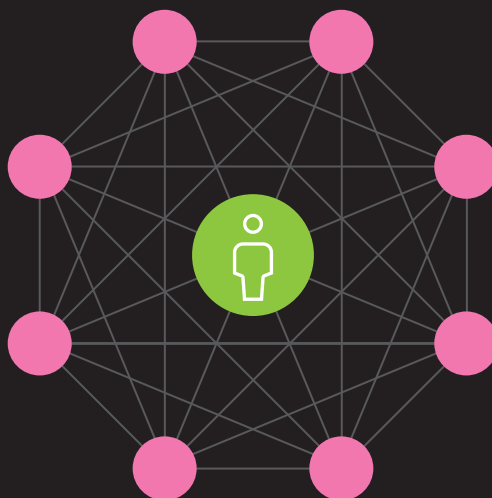
We integrate environmental, social, and governance (ESG) considerations into our investment decision-making, assessing and screening the managers we invest in on your behalf.²

Fulfilment of regulatory and legal requirements

We keep pace with the ever-changing legal and regulatory requirements facing DC schemes, so you don't have to.

Economies of scale

As one of the UK's largest master trust providers, we use our size to help negotiate lower operating costs, meaning your employees can pay less.



² Engagement is carried out by our partner, Sustainalytics. Proxy voting is conducted by GlassLewis.

Want to find out more?

Our experts are here to help.



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Discover SEI®

SEI (NASDAQ:SEIC) delivers technology and investment solutions that connect the financial services industry. With capabilities across investment processing, operations, and asset management, SEI works with corporations, financial institutions and professionals, and ultra-high-net-worth families to solve problems, manage change, and help protect assets—for growth today and in the future. As of December 31, 2023, SEI manages, advises, or administers approximately \$1.4 trillion in assets. For more information, visit seic.com.



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The information in this brochure is for general information purposes only and does not constitute investment advice. You should read all the investment information and details on the funds before making investment choices. Please refer to our latest Prospectus (which includes information in relation to the use of derivatives and the risks associated with the use of derivative instruments), Key Investor Information Document, Summary of UCITS Shareholder rights (which includes a summary of the rights that shareholders of our funds have) and the latest Annual or Semi-Annual Reports for more information on our funds, which can be located at Fund Documents (<https://seic.com/en-gb/fund-documents>). And you should read the terms and conditions contained in the Prospectus (including the risk factors) before making any investment decision. If you are in any doubt about whether or how to invest, you should seek independent advice before making any decisions.

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Past performance does not predict future returns. Investment in the range of the SEI Master Trust's funds are intended as long-term investments. The value of an investment and any income from it can go down as well as up. Investors may not get back the original amount invested.

Sustainability guidelines may cause a manager to make or avoid certain investment decisions when it may be disadvantageous to do so. This means that these investments may underperform other similar investments that do not consider sustainability guidelines when making investment decisions. There can be no assurance goals will be met. If a product or strategy is subject to certain sustainable investment criteria it may avoid purchasing certain securities when it is otherwise economically advantageous to purchase those securities, or may sell certain securities when it is otherwise economically advantageous to hold those securities. Sustainability is not uniformly defined and scores and ratings may vary across providers.

SEI considers ESG factors as part of its Portfolio Manager Research and due diligence process including an evaluation of each Portfolio Manager's approach to integrating sustainability risk in its investment process; however, no minimum threshold has been established with respect to these capabilities in order for a firm to be hired as a Portfolio Manager.

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